

LGPS 2014 Administering Authority Policy Statement - Use of Administering Authorities Discretions That Apply to Members of The City of London Pension Fund

Abatement of Pension on Re-Employment (Paragraphs 23-24 relate)

1. The City of London resolves that any pensioner who retired after 31st March 2014 who is subsequently re-employed in further LGPS employment after 1st April 2014 will not have any element of their pension abated.
2. Existing pre 1st April 2014 retirees who have been re-employed prior to 1st April 2014 will continue to be subject to abatement. Such cases shall not receive any pension which, when added to pay received from the new LGPS employment, exceeds their rate of pensionable pay at retirement (adjusted for inflation). Pay received will be reviewed over a calendar year and the pension adjusted accordingly.

Death Grants (no change to existing policy)

3. The City of London, as the Administering Authority, delegates authority to the Business Support Director to determine payments of Death Grants, following a recommendation from the Head of Payments and Support Services.

Children's Pensions (no change to existing policy)

4. The City of London, as the Administering Authority, will suspend payment of a child's pension during a break in education and will consider re-instatement of the pension following the return to full time education. If application for a child's pension to be re-instated following a break in education is received, the Head of Payments and Support Services and the Director of Corporate HR will consider if education or training can be treated as continuous despite the break. Normally no more than a year's break will be allowed.

Transfers (Paragraph 25 relates)

5. The City of London as the Administering Authority, will only object to an employer's extension of the one year period for new and existing scheme members in exceptional circumstances.